

No. CARE/HO/RL/2023-24/3386

Shri Parth Sanghani
Chief Treasury Officer
Vivriti Capital Limited

Prestige Zackria Metropolitan No. 200/1-8,
2nd Floor, Block -1, Annasalai,
Chennai, Tamil Nadu 600002



November 29, 2023

Confidential

Dear Sir,

Withdrawal of rating assigned to the NCDs and PPMLDs of Vivriti Capital Limited

We have noted that Vivriti Capital Limited has repaid the aforementioned Non-Convertible Debentures aggregating Rs.135 crore and Principal Protected Market Linked Debentures aggregating Rs.200 crore and there is no outstanding under the said issues as on date. Taking cognizance of this, we hereby withdraw our rating for Vivriti Capital Ltd's Non-Convertible Debentures and Principal Protected Market Linked Debentures issue with immediate effect.

2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release, a copy of which will be shared with you separately. **Meanwhile, please ensure that the ratings are not used hereafter, for any purpose whatsoever.**

3. In case of any future rating requirements, we will be happy to offer our services.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Ravi Nayak
Assistant Director
ravi.nayak@careedge.in

Aditya R Acharekar
Associate Director
aditya.acharekar@careedge.in

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

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Encl.: As above

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Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.



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Annexure

Details of instruments withdrawn:

Name of the Instrument	ISIN	Date of Issuance	Coupon	Maturity Date	Size of the Issue
Debentures-Non Convertible Debentures	INE01HV07254	February 23, 2022	10.20%	February 28, 2023	30
Debentures-Non Convertible Debentures	INE01HV07247	November 30, 2021	10.90% XIRR	December 30, 2022	55
Debentures-Market Linked Debentures	INE01HV07270	March 14, 2022	G Sec Linked	July 14, 2023	200
Debentures-Non Convertible Debentures	INE01HV07288	March 31, 2021	3MTBILL LINKED	September 30, 2024	50



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